

## **Mitteilung an alle Anteilseigner der Vontobel Fonds**

Anbei finden Sie die Information der Fondsgesellschaft Vontobel Fund, Luxembourg, folgende Fonds sind betroffen:

LU0138258404 Vontobel Global Trend New Power A 1 Dis  
LU0138259048 Vontobel Global Trend New Power A 2 Cap  
LU0415414829 Vontobel Belvista Commodity B Cap  
LU0415415479 Vontobel Belvista Commodity H (hedged) Cap  
LU0415415636 Vontobel Belvista Commodity h Hedged Cap

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.

**VONTOBEL FUND**  
société d'investissement à capital variable  
69, route d'Esch, L-1470 Luxembourg  
R.C.S. Luxembourg B 38 170  
(the "Fund")

Luxembourg, August 30, 2011

**NOTICE TO FUND INVESTORS**

The Board of Directors of the Fund (the "Board of Directors") would like to inform you of a number of changes in relation to the Full Sales Prospectus.

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The Board of Directors has decided to make the following changes with respect to the Sub-Funds listed below:

**1) Vontobel Fund – China Stars Equity**

The Board of Directors has decided to amend the investment objective and investment policy of this Sub-Fund to allow the Sub-Fund to invest in companies with their head office in Taiwan in addition to companies with their head office in the People's Republic of China (including Hong Kong and Macao).

**2) Vontobel Fund – Global Trend New Power and Vontobel Fund – Global Trend Future Resources**

The Board of Directors has decided to amend the investment objective and investment policy of these Sub-Funds to allow it to make use of derivative financial instruments for the purpose of currency hedging and efficient management of the portfolio, while setting a limit of 100% on the Sub-Fund's global exposure.

**3) Vontobel Fund – Global Responsibility Asia (ex Japan) Equity**

The Board of Directors has decided that the net asset value of each Share Class in the Sub-Fund is to be calculated for every bank working day, except on those days on which one or more exchanges and/or regulated markets of importance to the Sub-Fund are closed.

**4) Vontobel Fund – Belvista Commodity**

**a) Change in investment objective and investment policy**

The Board of Directors has decided to amend the second paragraph of the investment objective and policy of this Sub-Fund as set out below:

"While respecting the principle of risk diversification, the Sub-Fund's assets are invested mainly in the following instruments:

